

# Adrian Penalver

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Date of birth: 13 May 1970

Nationality: Australian; British

## EDUCATION

*Paris School of Economics*

2014 (expected)

PhD

*London School of Economics*

1999

MSc (Economics)

*Australian National University*

1998

BA (Politics and Philosophy)

*Macquarie University*

1993

BEC (Hons I)

## EMPLOYMENT

*Teaching Assistant | Ecole Normale Supérieure (Cachan)*

2012

*I ran tutorials in M2 Macroeconomics*

*Assistant Professor | American University of Paris*

2011 –

*I teach an introductory statistics class*

*Senior Economist | Bank of England*

1999 – 2010

*In reverse chronological order:*

- *Private Secretary to Deputy Governor Charles Bean*
- *Senior Manager, Macroeconomics and Capital Markets team, Financial*

*Stability Directorate*

- *Manager, International Policy Division, Financial Stability Directorate*
- *Economist, International Policy Division, Financial Stability Directorate*

*Senior Economist | Australian Commonwealth Treasury*

*1993 – 1998*

*In reverse chronological order:*

- *Senior Economist, Monetary Policy Division*
- *Economist, Current Economic Conditions Division*

## **PUBLICATIONS**

### *Journal Articles*

*'Analytics of sovereign debt restructuring' Andrew G Haldane, Adrian Penalver, Victoria Saporta and Hyun Song Shin, Journal of International Economics, Volume 65, Issue 2, 2005*

<http://www.sciencedirect.com/science/article/pii/S0022199604000480>

### *Conference Volumes*

*'Monetary Policy After the Fall' Charles Bean, Mathias Paustian, Adrian Penalver and Tim Taylor Economic Policy Symposium, Jackson Hole, 2010*

[http://www.kansascityfed.org/publicat/sympos/2010/Bean\\_final.pdf](http://www.kansascityfed.org/publicat/sympos/2010/Bean_final.pdf)

*'Financial Innovation: what have we learnt?' Nigel Jenkinson, Adrian Penalver and Nicholas Vause in Lessons from the Financial Turmoil of 2007 and 2008, Reserve Bank of Australia Conference, 2008*

<http://www.rba.gov.au/publications/confs/2008/jenkinson-penalver-vause.pdf>

*'Innovation and Integration in Financial Markets and the Implications for Financial Stability', Rob Hamilton, Nigel Jenkinson and Adrian Penalver in The Structure and Resilience of the Financial System, Reserve Bank of Australia Conference, 2007*

<http://www.rba.gov.au/publications/confs/2007/hamilton-jenkinson-penalver.pdf>

*'Optimal collective action clause thresholds' Andrew Haldane, Adrian Penalver, Victoria Saporta and Hyun Song Shin in Dollars, Debt, and Deficits – 60 Years After Bretton Woods, IMF Conference, 2004*

<http://www.imf.org/external/np/res/seminars/2004/60/>

### *Bank of England Working Papers*

*'Analytics of sovereign debt restructuring', joint with Andrew Haldane, Victoria Saporta and Hyun Song Shin, Working Paper no. 203*

<http://www.bankofengland.co.uk/publications/Pages/workingpapers/2003/wp203.aspx>

*'How can the IMF catalyse private capital flows? A model', Working Paper no. 215*

<http://www.bankofengland.co.uk/publications/Pages/workingpapers/2004/wp215.aspx>

*'Optimal collective action clause thresholds', joint with Andrew Haldane, Victoria Saporta and Hyun Song Shin, Working Paper no. 249*

<http://www.bankofengland.co.uk/publications/Pages/workingpapers/2005/wp249.aspx>

*'Fiscal rules for debt sustainability in emerging markets: the impact of volatility and default risk', joint with Gregory Thwaites, Working Paper no. 307*

<http://www.bankofengland.co.uk/publications/Pages/workingpapers/2006/wp307.aspx>

*'Dealing with country diversity: challenges for the IMF credit union model', joint with Gregor Irwin, Chris Salmon and Ashley Taylor, Working Paper No. 349*

<http://www.bankofengland.co.uk/publications/Pages/workingpapers/2008/wp349.aspx>

### *Financial Stability Report Articles*

*'Resolving sovereign debt crises: the marketbased approach and the role of the IMF', Paul Bedford, Adrian Penalver and Chris Salmon, Financial Stability Report, June 2005*

<http://www.bankofengland.co.uk/publications/Documents/fsr/2005/fsr18art5.pdf>

*'Assessing sovereign debt under uncertainty', Gianluigi Ferrucci and Adrian Penalver, Financial Stability Report, December 2003*

<http://www.bankofengland.co.uk/publications/Documents/fsr/2003/fsr15art4.pdf>

### *PhD working papers*

*'Pre-crisis credit standards: monetary policy or the savings glut?'*

*'Managing maturity transformation under aggregate uncertainty'*